



Legislation Details (With Text)

**File #:** 21-7094      **Version:** 1      **Name:** Master Equipment Lease Purchase Agreement  
**Type:** Resolution      **Status:** Passed  
**File created:** 5/20/2021      **In control:** City Commission  
**On agenda:** 6/2/2021      **Final action:** 6/2/2021

**Title:** \*Amending Resolution 20-212 to reflect a change in Lessor with regard to a Lease to Own financing of capital equipment, previously approved in Resolution 20-212, from BB&T Bank to Community First National Bank for the lease/purchase of 55 Scott Air-Pak X3 Pro Self Contained Breathing Apparatus (SCBA) units, four Rit-pak, one hundred four (104) Cylinders and related equipment from Municipal Emergency Services, Inc. at an interest rate of 2.68% (total amount financed \$308,365.00 through 11/1/2022); Providing that other terms contained in Resolution 2-212 are not changed; Authorizing the (Interim) City Manager to execute necessary documents upon consent of the City Attorney.

**Sponsors:** Patti McLauchlin

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution, 2. Executive Summary, 3. Master Equipment Lease Purchase Agreement, 4. Res. 20-212, 5. BB & T Rate Increase, 6. Community Leasing Partners Rate "Hold"

Date	Ver.	Action By	Action	Result
6/2/2021	1	City Commission	Passed	Pass

\*Amending Resolution 20-212 to reflect a change in Lessor with regard to a Lease to Own financing of capital equipment, previously approved in Resolution 20-212, from BB&T Bank to Community First National Bank for the lease/purchase of 55 Scott Air-Pak X3 Pro Self Contained Breathing Apparatus (SCBA) units, four Rit-pak, one hundred four (104) Cylinders and related equipment from Municipal Emergency Services, Inc. at an interest rate of 2.68% (total amount financed \$308,365.00 through 11/1/2022); Providing that other terms contained in Resolution 2-212 are not changed; Authorizing the (Interim) City Manager to execute necessary documents upon consent of the City Attorney.