Legislation Details (With Text)

File #:	24-5726	**Version:**	1	**Name:**	
Type:	Ordinance			**Status:**	Passed
File created:	3/27/2024			**In control:**	City Commission
On agenda:	5/9/2024			**Final action:**	5/9/2024
Title:	An Ordinance of the City of Key West, Florida, amending Chapter 46, Section 358 of the Code of Ordinances to extend the DROP participation period from five years to eight years for members of the Police Officers' and Firefighters' Retirement Plan; Amending Chapter 46, Section 358 and Section 359 of the Code of Ordinances to extend the DROP participation period from five years to eight years for members of the Police Officers' and Firefighters' Retirement Plan; Providing for severability; Providing for repeal of inconsistent provisions; Providing for an effective date.				
Sponsors:	Billy Wardlow, Clayton Lopez, Lissette Carey, Sam Kaufman, Mary Lou Hoover				
Indexes:					
Code sections:					
Attachments:	1. Ordinance, 2. Cover Memo, 3. Actuarial Report, 4. Executive Summary from Pension Board				

Date	Ver.	Action By	Action	Result
5/9/2024	1	City Commission	Adopted	Pass
4/11/2024	1	City Commission	Passed to Second Reading	Pass

An Ordinance of the City of Key West, Florida, amending Chapter 46, Section 358 of the Code of Ordinances to extend the DROP participation period from five years to eight years for members of the Police Officers' and Firefighters' Retirement Plan; Amending Chapter 46, Section 358 and Section 359 of the Code of Ordinances to extend the DROP participation period from five years to eight years for members of the Police Officers' and Firefighters' Retirement Plan; Providing for severability; Providing for repeal of inconsistent provisions; Providing for an effective date.

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