Legislation Details (With Text)

File #:	25-3234	**Version:**	1	**Name:**	
Type:	Ordinance			**Status:**	Passed
File created:	12/23/2024			**In control:**	City Commission
On agenda:	2/4/2025			**Final action:**	2/4/2025
Title:	An Ordinance of the City of Key West, Florida authorizing the issuance of not to exceed $65,000,000 in aggregate principal amount of City of Key West, Florida General Obligation Bonds, Series 2025 (Adaptation) in one or more series which will be payable from ad valorem taxation, and which will be issued for the purpose of financing the cost of acquiring and constructing improvements related to public infrastructure adaptations for weather resistance and storm and flooding mitigation; Providing for the levy of necessary ad valorem taxes; Providing for other covenants with respect to the bondholders; Providing certain other matters in connection therewith; Providing for the severability of parts hereof if declared invalid; and Providing an effective date.				
Sponsors:	Brian L. Barroso				
Indexes:					
Code sections:					
Attachments:	1. Ordinance, 2. Cover Memo				

Date	Ver.	Action By	Action	Result
2/4/2025	1	City Commission	Adopted	Pass
1/7/2025	1	City Commission	Passed to Second Reading	Pass

An Ordinance of the City of Key West, Florida authorizing the issuance of not to exceed $65,000,000 in aggregate principal amount of City of Key West, Florida General Obligation Bonds, Series 2025 (Adaptation) in one or more series which will be payable from ad valorem taxation, and which will be issued for the purpose of financing the cost of acquiring and constructing improvements related to public infrastructure adaptations for weather resistance and storm and flooding mitigation; Providing for the levy of necessary ad valorem taxes; Providing for other covenants with respect to the bondholders; Providing certain other matters in connection therewith; Providing for the severability of parts hereof if declared invalid; and Providing an effective date.

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