

City of Key West, FL

City Hall 1300 White Street Key West FL 33040

Legislation Text

File #: 21-7549, Version: 1

*Authorizing the City Manager to negotiate and place pursuant to Section 2-797(4)(b) of the Code of Ordinances, Exempt Contractual Services, the City's Property and Casualty Insurance Program for 2021-2022 by Public Risk Management of Florida (PRM) as submitted by World Risk Management (WRM) in the amount of \$2,125,675.00; Authorizing acceptance of World Risk Management as the Agent/Broker for the City's Casualty Insurance Program for policy year 2021-2022; Approving pursuant to Section 2-797(4)(b) of the Code of Ordinances the placement of the City's Ancillary Policies in the amount not to exceed \$107,351.00 from Public Risk Insurance Agency (PRIA) to include: (Estimated Not to Exceed (NTE) premiums based on historical pricing) Westchester Fire Insurance for Aircraft (DRONE) Coverage provided by WRM (\$3,351.00), Marine Operators Legal Liability Coverage (NTE \$17,000.00), Outer Mole Excess Liability Coverage (NTE \$12,000.00), Wharfingers Liability Coverage (NTE \$17,000.00), Hull and Machinery Coverage (NTE \$17,000.00); Vessel Pollution Coverage (NTE \$7,000.00); AD&D Coverage (NTE \$9,000.00); Storage Tank Liability (NTE \$8,000.00); Pollution Liability (NTE \$17,000.00); Authorizing the acceptance of Public Risk Insurance Agency (PRIA) as the Agent/Broker for the City's Ancillary Policies, with the exception of Drone Coverage (WRM); Upon completion of negotiations, Authorizing the City Manager to execute all documents consistent therewith upon the advice and consent of the City Attorney.